



STRATA MANAGEMENT PTY LTD

19 November 2008

**Occupational Licensing
C/- The Better Regulation Office
GPO Box 5431
SYDNEY NSW 2001**

Dear Sir/Madam

Re: Licensing for Strata Managing Agents

I am aware that a nationwide review of licensing is occurring and my submission relates to licensing for a Strata Manager under the NSW Property Stock and Business Agents Act.

Strata Agents benefit from the education received when they complete the OTEN or other courses designed to meet the licensing criteria. The commitment to ongoing learning through CPD points is also of immense value to help lift and maintain the service levels in the industry. We manage valuable infrastructure affecting the daily living and work lives of at least half the NSW population and to have no licensing intertwined with the ongoing education requirements will not help to promote and improve our profession.

I do not believe our main representative body the Institute of Strata Title Management would be either qualified or sufficiently funded at this time to take the responsibility of self regulating our industry providing the role equivalent to say the Law Society or CPA.

Licensing gives government an accurate record of who works in the industry, statistics and proper records to make any necessary investigations and to enforce compliance with legislation.

I think in this instance the Strata Managing Agent license should be acknowledged as a stand alone license and I go further by encouraging the adoption of licensing in all states to promote universal standards and professionalism which I believe is probably the overall aim of your programme.

Yours sincerely

**David Terry
GK Strata Management Pty Ltd**